

RESOLUTION NO. 2010-R-05

A RESOLUTION AUTHORIZING 2010 BUDGET & RESERVE FUND AMENDMENTS

WHEREAS, the Town Board of the Town of Boulder Junction, Vilas County, Wisconsin, has the specific authority under Section 65.90(5)(a) Wis. Statutes to authorize budget amendments;

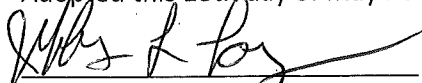
NOW, THEREFORE, BE IT RESOLVED, that this resolution, adopted by a 2/3 majority roll call vote of the entire membership of the Town Board with a quorum present, hereby resolves that the 2010 Budget and/or Reserve Fund balances be changed as follows:

Blanket Authorization to make adjustments to/from Reserve Funds throughout the 2010 Budget Year:

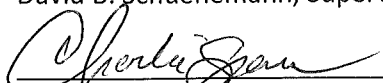
- 1) All previously authorized transfers to/from Reserve Funds shall be recorded as expended or received.
- 2) The BJVFD Volunteer Fund balance shall reflect the actual monthly bank balance.
- 3) Fire Department Donations receipts over/under budget shall directly affect the Fire Department Expenses Budget.
- 4) All ambulance fee revenues shall increase the Fire Reserve Fund by 75% and Ambulance Reserve Fund by 25%.
- 5) Bike Trail Improvements Fund monies shall be transferred into the budget to offset bike trail extension improvements expenses prior to receipt of grant monies. Upon receipt of grant monies a reversing transaction shall be made.
- 6) Debt Retirement Proceeds and their allocated expense shall increase the budget when payments made to vendors prior to the receipt of loan funds.
- 7) Cemetery receipts shall increase the Cemetery Fund Balance.
- 8) Baseball fee receipts shall increase the Baseball Fund Balance.
- 9) Park & Recreation receipts shall increase the Park & Recreation Fund Balance.
- 10) Room Tax Fund monies shall be used to offset Winterpark improvements as authorized by the electors for a sum not to exceed \$20,000.00.
- 11) Room Tax Fund monies shall be used to offset Bike Trail Extension Land Donation as authorized by the electors for a sum not to exceed \$2,000.00.

Roll Call Vote: Three YES _____ NO (2/3 required)

Adopted this 18th day of May 2010.


Jeffrey L. Long, Chairman

David B. Schuenemann, Supervisor


Charles P. Spencer, Supervisor

Attest:


Cynthia L. Howard, Clerk/Treasurer