

STATE OF WISCONSIN
BOARD OF COMMISSIONERS OF PUBLIC LANDS

125 SOUTH WEBSTER STREET, ROOM 200

POST OFFICE BOX 8943

MADISON, WISCONSIN 53708-8943

APPLICATION FOR STATE TRUST FUND LOAN

TOWN - 20 YEAR MAXIMUM

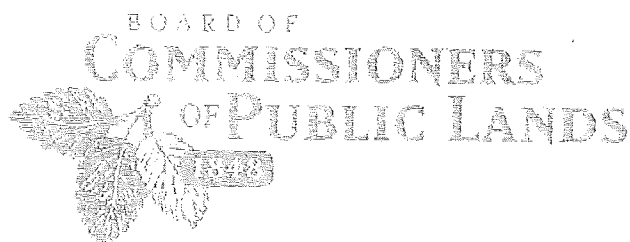
Chapter 24 Wisconsin Statutes

TOWN OF BOULDER JUNCTION

Date sent: June 8, 2010

Received and filed in Madison, Wisconsin:

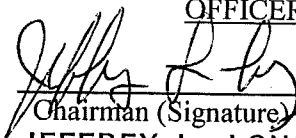
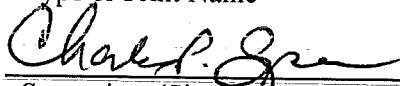
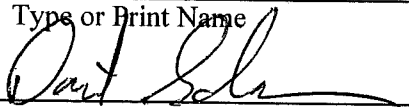
ID # 05603147



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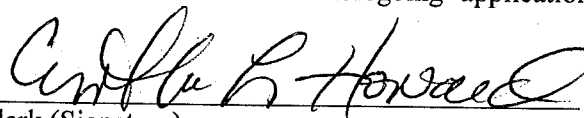
Chairman and supervisors, please sign in space provided and type or print name below the signature.)

	<u>OFFICER</u>	<u>ADDRESS OF EACH OFFICER</u>
1.	 Chairman (Signature) <u>JEFFREY L. LONG</u> Type or Print Name	<u>PO BOX 80</u> <u>BOULDER JCT., WI 54512</u>
2.	 Supervisor (Signature) <u>CHARLES P. SPENCER</u> Type or Print Name	<u>4408 MIDDLE GRESHAM LN.</u> <u>BOULDER JCT., WI 54512</u>
3.	 Supervisor (Signature) <u>DAVID B. SCHUENEMANN</u> Type or Print Name	<u>10491 CENTER ST.</u> <u>BOULDER JCT., WI 54512</u>
4.	Supervisor (Signature) Type or Print Name	
5.	Supervisor (Signature) Type or Print Name	

Town Board of Supervisors of the Town of **Boulder Junction**, County(ies) of **Vilas**, Wisconsin.

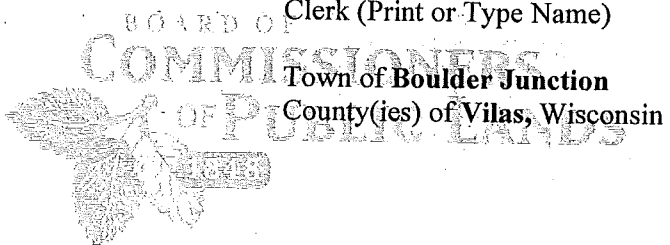
STATE OF WISCONSIN
County(ies) of **Vilas**

Personally came before me this 15th day of June, 20 10, the above named persons known to me as the Town Board of Supervisors of the Town of **Boulder Junction**, in **Vilas** County, Wisconsin, and who are the persons who executed the foregoing application and acknowledged same.


Clerk (Signature)

CYNTHIA L. HOWARD

Clerk (Print or Type Name)



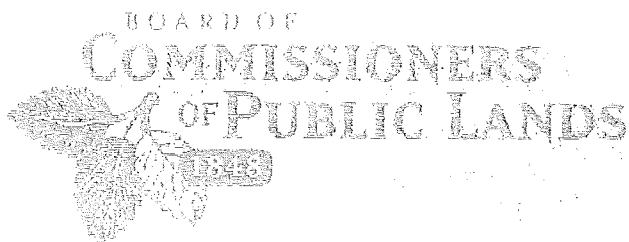
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Supervisor Spencer moved adoption of the foregoing preamble and resolutions.

The question being upon the adoption of the foregoing preamble and resolutions, a vote was taken by ayes and noes, which resulted as follows:

- | | | | | |
|----|------------|--------------------------|-------|------------|
| 1. | Chairman | <u>Jeffrey L. Long</u> | voted | <u>aye</u> |
| 2. | Supervisor | <u>David Schuenemann</u> | voted | <u>aye</u> |
| 3. | Supervisor | <u>Charles Spencer</u> | voted | <u>aye</u> |
| 4. | Supervisor | <u></u> | voted | <u></u> |
| 5. | Supervisor | <u></u> | voted | <u></u> |

A majority of the Town Board of the Town of **Boulder Junction**, in the County(ies) of **Vilas**, State of Wisconsin, having voted in favor of the preamble and resolutions, they were declared adopted.



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STATE OF WISCONSIN
COUNTY(IES) OF Vilas
TO: THE BOARD OF COMMISSIONERS OF PUBLIC LANDS

I, Cynthia L. Howard, Clerk of the Town of **Boulder Junction**, County(ies) of **Vilas**, State of Wisconsin, do hereby certify that it appears by the books, files and records in my office that the valuation of all taxable property in the Town of **Boulder Junction** is as follows:

EQUALIZED VALUATION FOR THE YEAR 20 09 * \$ 584,949,600
* Latest year available

I further certify that the whole existing indebtedness of the Town of **Boulder Junction**, County(ies) of **Vilas**, State of Wisconsin, is as follows: (list each item of indebtedness):

NAME OF CREDITOR	PRINCIPAL BALANCE (EXCLUDING INTEREST)
<u>State Trust Fund Loan #02010055</u>	<u>\$ 59,686.52</u>
<u>State Trust Fund Loan #02010034</u>	<u>\$ 67,847.03</u>
<u>WI Retirement Fund Unfunded Liability</u>	<u>\$ 32,850.96</u>
<u>State Trust Fund Loan #02010159.01</u>	<u>\$ 83,891.00</u>
<u>State Trust Fund Loan #02010159.02</u>	<u>\$ 89,068.00</u>
<u> </u>	<u>\$</u>
<u> </u>	<u>\$</u>
TOTAL INDEBTEDNESS:	<u>\$ 333,343.51</u>

Cynthia L. Howard
Clerk (Signature)

Cyhtia L. Howard
Clerk (Print or Type Name)

Clerk in the Town of **Boulder Junction**

County(ies) of **Vilas**, Wisconsin

June 15, 20 10
Date



THE TOTAL INDEBTEDNESS, INCLUDING THE TRUST FUND LOAN APPLIED FOR, MAY NOT EXCEED 5% OF THE VALUATION OF THE TAXABLE PROPERTY AS EQUALIZED FOR STATE PURPOSES. (Sec. 24.63(1), Wis. Stats., 1989-90)

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DEBT RETIREMENT

Debt Retirement	Number	Purpose	Type	Loan Balance	Maturity Date	Rate	Installment Amount	Installment Last Paid	Original Loan Approval	Board Approval
State Trust Fund	LOAN #02010055	Refi Snowmobile Club Equip. \$18,000	8-year	\$ 59,686.52	March 2017	4.50%	\$ 10,279.59	NONE	\$ 59,686.52	2009-R-20
State Trust Fund	LOAN #02010034	Refi Note + Study Expense \$18,000	5-year	\$ 67,847.03	March 2014	3.50%	\$18,792.72	NONE	\$ 67,847.03	2009-R-17
WI Retirement System	EMPL #1406000	Unfunded Liability	TBD	\$ 32,850.96	TBD	7.79%	\$4,000.00	May 2009		
State Trust Fund	LOAN #02010159.01 LOAN #02010159.02	Pumper Truck (draw 1) Pumper Truck (draw 2)	10-year 10-year	\$ 83,891.00 \$ 89,068.00	March 2020 March 2020	4.50% 4.50%	\$ 10,542.51 \$ 11,145.28	NONE NONE	\$ 83,891.00 \$ 89,068.00	2010-R-04 2010-R-04
State Trust Fund	TBD ID#05603147	Road Improvements \$50,000 PENDING	3-year		March 2020	3.50%		NONE		2010-R-06
State Trust Fund	TBD ID#05603146	Police Vehicle & Equipment \$30,000 PENDING	3-year		March 2020	3.50%		NONE		2010-R-07
SUBTOTAL				\$ 333,343.51			\$ 54,760.10			
PNC Equipment Finance (Lease buyout 12/2009) Leasing 2 (Reimb. By Fire Dept. RESERVE Fund)	LEASE #125937000 ACCT #0181361 LEASE #11521	FD Tanker	10-year	\$ 48,236.11	January 2017	6.33%	\$ 9,089.51	January 2010		2007-R-02
TOTALS				\$ 381,579.62			\$ 63,849.61			

(Above totals do not include accrued interest.)