

RESOLUTION NO. 2015-R-01

A RESOLUTION AUTHORIZING BUDGET AMENDMENTS FOR 2014 BUDGET

WHEREAS, the Town Board of the Town of Boulder Junction, Vilas County, Wisconsin, has the specific authority under Section 65.90(5)(a) Wis. Statutes to authorize budget amendments;

NOW, THEREFORE, BE IT RESOLVED, that this resolution, adopted by a 2/3 majority roll call vote of the entire membership of the Town Board with a quorum present, hereby resolves that the 2014 Budget and/or Reserve Fund balances be changed as follows:

DEBT SERVICE BUILDING PROJECT LONG TERM DEBT(BOND) APPLIED TO BUDGET:

The sum of **\$1,745,000.00** is hereby added to the following Budgets:

Income:	\$1,745,000.00	Proceeds from Long-Term Debt
Expense:	\$1,745,000.00	Debt Service Expense

2014 BUDGET TRANSFERS WITHIN BUDGET:

Expense: The sum of **\$12,053.26** is hereby transferred from the Snowmobile Club Expenses Budget to the Debt Service Budget.

Adjustments to offset Fire Department Revenues & Expenditures:

RESERVE FUNDS APPLIED TO BUDGET:

The sum of **\$23,276.23** is hereby transferred from the Reserve for Fire Savings to the Fire Department Budget (offset deficit spending).

Income:	\$23,276.23	From Reserves (280.104)
Income:	(\$23,276.23)	Applied Funds (280.101)

Adjustments to offset Cemetery Revenues & Expenditures:

2014 UNBUDGETED FUNDS APPLIED TO BUDGET:

The sum of **\$6,988.75** is hereby added to the following Budgets:

Income:	\$6,988.75	Contributions
Expense:	(\$6,988.75)	Cemetery Expenses Budget

RESERVE FUNDS APPLIED TO BUDGET:

The sum of **\$8,098.95** is hereby transferred from the Reserve for Cemetery Budget (offset deficit spending).

Income:	\$8,098.95	From Reserves (280.109)
Income:	(\$8,098.95)	Applied Funds (280.106)

Adjustments to offset First Merit Bank payments for interest and new building bond:

RESERVE FUNDS APPLIED TO BUDGET:

The sum of **\$191,664.66** is hereby transferred from the Reserve for First Merit Bank payments for interest and new building bond to the Capital Outlay Building Project (offset deficit spending).

Income:	\$191,664.66	From Reserves
Expense:	\$191,664.66	Capital Outlay Building Project

Adjustments to offset Bike Trail Grant Expenditures temporarily using Bike Trail Maintenance Fund Dollars:

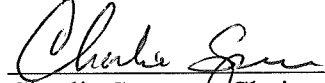
RESERVE FUNDS APPLIED TO BUDGET:

The sum of **\$66,585.29** is hereby transferred from the Bike Trail Maintenance Fund to the Bike Trail Budget (offset deficit spending – reimbursable by DOT Bike Trail Grant).


Income:	\$66,585.29	From Reserves
Expense:	\$66,585.29	Bike Trail Expenses

Roll Call Vote: 3 YES 0 NO (2/3 required)

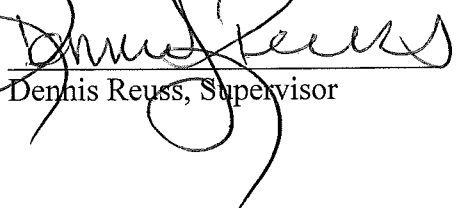
Adopted this 24th day of February, 2015.



Charlie Spencer, Chairman

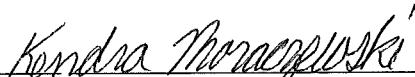


Denny McGann, Supervisor



Dennis Reuss, Supervisor

Attest:



Kendra Moraczewski, Clerk/Treasurer